

WeVideo Wins 'Best in Show' at Digital Living Room and Venture Forum Pitch Competition

WeVideo continues the paradigm shift in online video editing three months after launch

SAN JOSE, CA -December 12, 2011- <u>WeVideo</u> (www.WeVideo.com), the first full-featured online collaborative video editing platform, adds another award to its list of recognitions after winning the <u>Digital Living Room</u> Pitch Competition. WeVideo was voted Best in Show by 24% of the audience during the two-day event held in San Jose.

WeVideo has over 100,000 user sign ups since its launch in September. The award-winning video editing platform is taking down the barriers traditionally associated with video editing, while introducing amazing performance and convenience by harnessing the power of the cloud. Multiple users can upload video content and collaborate by editing a common story from their cloud-based library. The editing capabilities are robust, yet very simple to use. Because the editing is done in the browser of a video editing and sharing can be done no matter where users are.

"We were delighted to receive this award," said Jostein Svendsen, CEO of WeVideo Inc. "We have been working hard to ensure that we have the best browser-based video editing platform in the market, and our momentum continues to build."

WeVideo is available for free for up to 1 GB of storage space. During this special promotional period, visitors have the opportunity to sign up for premium <u>packages</u> at reduced rates for personal or business use. Through December 31, 2011, WeVideo Plus is available for \$4.99/month or an annual subscription of \$49.99. WeVideo Ultra is available for

\$29.99/month or an annual subscription of \$299.00, and WeVideo Commercial is available for \$59.99 per month or an annual subscription of \$599.00.

About WeVideo

Based in Sunnyvale, CA, WeVideo is redefining video editing and the craft of storytelling. Leveraging the strength of the cloud, WeVideo's video editing platform enables unique social editing collaboration and breaks down the traditional video creation barriers of cost, editing complexity, and heavy computing resource needs. Founded in 2011 as an independent, private company, WeVideo is based on nearly a half decade of online video experience through the Company's parent organization, Inspera, which is based in Norway and provides video learning for K-12 students in Europe. To learn more about video storytelling and the WeVideo platform, visit us at www.WeVideo.com.

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Company contact: <u>info@wevideo.com</u> Media contact: <u>wevideo@socialradius.com</u>

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